

TO: MDGOP EXECUTIVE COMMITTEE MEMBERS
FROM: CHAIRMAN JAMES PELURA
DATE: NOVEMBER 21, 2007
RE: PROPOSED 2008 BUDGET

On Friday, November 30, 2007, we are scheduled to meet for our regular Executive Committee meeting. Treasurer Chris Rosenthal will be presenting the proposed 2008 Budget for the Maryland Republican Party. The tentative agenda for the Executive Committee meeting was mailed with your Convention packet.

Enclosed please find an advance copy of the budget proposal that will be discussed during this meeting. Please let me know if you have any questions. My cell phone number is (410) 533-3587 and e-mail is jpelura@mdgop.org.

I look forward to seeing you at the Convention in Westminster. I hope you have a very blessed and safe Thanksgiving weekend.

MDGOP Draft Budget

11/21/2007

2008

Budget

REVENUE

DIRECT MAIL

REVENUE	\$232,313
EXPENSES	<u>(100,275)</u>
TOTAL DIRECT MAIL	132,038

57%

EVENTS

RED, WHITE & BLUE

RED, WHITE & BLUE REVENUE	100,000
RED, WHITE & BLUE EXPENSES	<u>(50,000)</u>

TOTAL RED, WHITE & BLUE 50,000

FALL EVENT REVENUE 20,000

FALL EVENT EXPENSES (10,000)

HOUSE EVENTS REVENUE 50,000

HOUSE EVENTS EXPENSE 0

FINANCE/CHAIRMAN CLUB REVENUE 10,000

FINANCE/CHAIRMAN CLUB EXPENSES 0

TELEMARKETING REVENUE 75,266

TELEMARKETING EXPENSE (42,840)

OTHER 5,000

MAJOR DONORS REVENUE 20,000

TOTAL EVENTS 177,426

TOTAL REVENUE

309,464

EXPENSES

ADMINISTRATIVE EXPENSES

BANK CHARGES

BANK CHARGE 3,000

CREDIT CARD FEE 2,500

INTEREST 6,500

TOTAL BANK CHARGES 12,000

INSURANCE

HEALTH 11,000

LIABILITY 1,454

TOTAL INSURANCE 12,454

PAYROLL

FTE

2

PAYROLL TAXES 9,724

SALARIES & WAGES 124,400

TOTAL PAYROLL 134,124

TOTAL ADMIN. EXPENSES 158,578

CONVENTIONS & MEETINGS

EXECUTIVE MEETING 0

RNC CONVENTIONS 5,000

RNC MEETINGS 4,500

STATE CONVENTION -REVENUE (20,000)

STATE CONVENTION - EXPENSE 12,000

TOTAL CONVENTIONS AND MEETINGS	<u>1,500</u>
OFFICE OPERATIONS	
ALARM FEES	0
DUES & SUBSCRIPTIONS	0
LEGAL FEES	0
EQUIPMENT RENTAL	
COPY MACHINE RENTAL	6,161
POSTAL MACHINE RENTAL	4,570
TELEPHONE SYSTEM RENTAL	1,770
JANITORIAL	3,236
LEASEHOLD IMPROVEMENTS	300
PARKING EXPENSES	3,600
POSTAGE	5,000
PROFESSIONAL FEES/ACCOUNTING	3,000
RENT	65,202
SERVICE CONTRACTS	0
SUPPLIES	8,500
TELEPHONE/FAX	10,000
TRAVEL/MILEAGE	2,100
UTILITIES	6,000
TOTAL OFFICE OPERATIONS	<u>119,439</u>
POLITICAL EXPENSES	
ADVERTISING PROMOTIONS	100
COMPUTER SUPPORT	12,000
EXPENSE/CANDIDATE	4,300
PARTY DEVELOPMENT	1,600
VOTER REGISTRATION	100
VICTORY 2006	0
WEB SITE SUPPORT	0
TOTAL POLITICAL EXPENSES	<u>18,100</u>
TOTAL EXPENSES	<u>297,617</u>
NET REVENUE OVER (UNDER) EXPENSES	<u><u>\$11,847</u></u>